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Defendants.

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WHEREAS, on December 28, 2007, pursuant to the Parties stipulation, the Court ordered a stay of the subject action until such time as the Court in Smith v. Wells Fargo Bank NA, No. GIC 802664 (San Diego Superior Ct.), ruled on Plaintiff Sanchez's motion to vacate the Smith class action judgment. On February 1, 2008, the Smith Court issued its ruling, which is attached as Exhibit 1 to the Declaration of Richard D. McCune (filed concurrently). Accordingly, IT IS HEREBY STIPULATED by and between the Parties that, subject to the Court's approval, this action is set on active status. IT IS FURTHER STIPULATED by and between the Parties that, subject to the Court's approval, the answer or other response of defendants Wells Fargo & Co. and Wells Fargo Bank, N.A. to plaintiffs' Complaint in this action shall be due March 3, 2008, and a case management conference shall be set anytime after April 15, 2008 as the Court's schedule permits.

COVINGTON & BURLING LLP

Bv: David M. Jolley

Attorneys for Defendants

McCUNE & WRIGHT, LLP DATED: February 13, 2008

> Richard D. McCune Attorneys for Plaintiffs

IT IS SO ORDERED.

DATED: February 15, 2008

Hon. Martin J. Jenkins